



**CITY OF SOUTH TUCSON RESOLUTION NO: 14-35**

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**RESOLUTION NO. 14-35 OF THE MAYOR AND COUNCIL OF THE CITY OF SOUTH TUCSON, PIMA COUNTY, ARIZONA, APPROVING THE SOUTH TUCSON HOUSING AUTHORITY'S NEW FAIR MARKET RENTS (FMRs) FOR THE LOW RENT FLAT RATE AND THE SECTION 8 PAYMENT STANDARDS FOR FISCAL YEAR 2015**

**WHEREAS**, the South Tucson Mayor and Council, on behalf of the South Tucson Housing Authority (hereinafter "STHA") are required to review and approve Fair Market Rents (hereinafter "FMRs") as revised annually by the US Department of Housing and Urban Development (hereinafter "HUD"); and

**WHEREAS**, such FMRs have been published in the Federal Register; and

**WHEREAS**, the Mayor and Council of the City of South Tucson have determined that it is in the best interest of the City, the STHA and its residents to approve the new FMRs; for the Low Rent Rate and the Section 8 Payment Standards for Fiscal year 2015 and

**WHEREAS**, it is necessary for the preservation of the peace, health, and safety of the City of South Tucson, Arizona, that an emergency be declared to exist, and that this Resolution be effective immediately upon its passage and adoption.

**THEREFORE BE IT RESOLVED** by the Mayor and Council of the City of South Tucson, Arizona, that the City hereby gives formal approval for the adoption of the new one-hundred percent (100%) Fair Market Rents (FMRs) as shown below:

The FMRs below show the current (2014) FMRs as well as the new (2015) FMRs.

	<u>Studio</u>	<u>1 BR</u>	<u>2 BR</u>	<u>3 BR</u>	<u>4 BR</u>
2014	\$507	\$633	\$852	\$1,251	\$1,489
<b>2015</b>	<b>\$489</b>	<b>\$611</b>	<b>\$822</b>	<b>\$1,207</b>	<b>\$1,436</b>
	-\$18	-\$22	-\$30	-\$44	-\$53

**PASSED AND ADOPTED** by the Mayor and Council of the City of South Tucson, Arizona, this 10<sup>th</sup> day of November, 2014

**APPROVED/EXECUTED**

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MAYOR, PAUL DIAZ

ATTEST:

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City Clerk, Veronica B. Moreno

APPROVED AS TO FORM:

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City Attorney, Edward W. Matchett, Esq.